

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	16,945.1	17,076.9	-0.77
NIFTY SMALLCAP 50	4092.05	4152.1	-1.45
NIFTY MIDCAP 50	8,283.8	8,399.9	-1.38
NIFTY SMALLCAP 250	8707.95	8842.3	-1.52
NIFTY BANK	39,395.4	39,616.9	-0.56
NIFTY NEXT 50	37528.55	37818.55	-0.77
NIFTY METAL	5,372.9	5,497.9	-2.27
INDIA VIX	15.24	14.49	5.17

Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Nifty Media index ended down 2.38% at 1695.65 today. The index is down 4.00% over last one month. Among the constituents, Network 18 Media & Investments Ltd slipped 7.03%, New Delhi Television Ltd shed 4.95% and TV18 Broadcast Ltd dropped 2.99%. The Nifty Media index is down 27.00% over last one year compared to the 1.61% decline in benchmark Nifty 50 index. In other indices, Nifty Realty index is down 2.33% and Nifty Metal index has dropped 2.27% on the day. In broad markets, the Nifty 50 has dropped 0.77% to close at 16945.05 while the SENSEX is down 0.69%

Global Market

US stocks closed higher on Friday, marking the end of a tumultuous week as Federal Reserve officials calmed investor fears over a potential liquidity crisis in the banking sector. While all three major U.S. stock indexes started the session sharply lower on the heels of a sell-off among European banks, those losses reversed by closing bell, repeating the intraday roller coaster ride of recent sessions..Asian shares followed U.S. stock futures higher on Monday on hopes authorities were working to ring fence stress in the global banking system, even as the cost of insuring against default neared dangerous levels.

Market preview

SGX Nifty indicate a positive start for the broader index in India with a gain of 116 points. The Nifty formed a long bearish candlestick on the daily charts, breaking the lower threshold of downward sloping channel, making the street nervous about the future trend. As per the pivot charts, the Nifty has support at 16,872 and 16,798. Resistance levels to watch out for are 17,109 and 17,183.

News corner**Corporate****BEL secures orders worth Rs 4,300-cr from Indian Army, Indian Navy**

In a regulatory filing made after trading hours yesterday, the company informed that the Ministry of Defence (MoD), Govt of India, has signed a contract worth Rs 3000 crore with Bharat Electronics (BEL) for supply of 'integrated electronic warfare systems' for the Indian Army. The 'integrated electronic warfare systems' for Indian Army are state-of-the-art with cutting-edge technologies, indigenously developed and manufactured by BEL based on defence electronics research laboratory (DLRL), DRDO design. These integrated systems will be a real force multiplier and will further enhance the electronic warfare capability of the Indian Army in leaps and bounds.

Sun Pharma to acquire 60% stake Vivaldis Health for Rs 143 crore

The drug maker would acquire the remaining 40% shareholding in future as per certain terms & conditions, the company said in an exchange filing made after trading hours yesterday. Vivaldis Health and Foods is engaged in the business of trading, distributing, manufacturing and marketing of drugs, food supplements and over the counter products in the companion animal segment of animal healthcare industry. The revenue for the financial year 2021-22 was Rs 29.92 crore. The revenues of Vivaldis Health have grown at CAGR of 47% during FY 19-20 to FY 21-22 period.

Domestic**Centre hikes DA by 4% for govt employees, pensioners**

The Union Cabinet on Friday, 24 March 2023, has given its approval to release an additional installment of dearness allowance to central governments employees and dearness relief to pensioners with effect from 1 January 2023. The additional installment will represent an increase of 4%, taking the total to 42% of the basic pay for central government employees and pensioners to compensate against price rise. The combine impact on the exchequer on account of both dearness allowance and dearness relief would be Rs 12,815.60 crore per annum. This will benefit about 47.58 lakh central governments employees and 69.76 lakh pensioners. This increase is in accordance with the accepted formula which is based on the recommendations of the 7th Central Pay Commission.

International**COMMODITY**

Oil prices climbed in early trade on Monday as concerns over turmoil in the banking sector eased, while comments by Russian President Vladimir Putin over the weekend ratcheted up geopolitical tensions in Europe. Brent crude futures gained 33 cents, or 0.4%, to \$75.32 a barrel at 0040 GMT. U.S. West Texas Intermediate crude was at \$69.65 a barrel, up 39 cents, or 0.6%. Brent rose 2.8% last week, while WTI rebounded 3.8% as jitters in the banking sector eased.

Stock to watch

- **Sun Pharmaceutical Industries:** The pharma major has entered into an agreement to acquire 60% shareholding in Vivaldis Health and Foods, from its existing shareholders, for Rs 143.3 crore. The remaining 40% shareholding will be acquired in future as per certain terms & conditions. Vivaldis is engaged in the business of manufacturing and marketing of drugs, food supplements and over the counter products in the companion animal segment of animal healthcare industry.
- **Bharat Electronics:** The Ministry of Defence has signed a contract worth Rs 3,000 crore with Bharat Electronics for supply of integrated electronic warfare systems for the Indian Army. Further, BEL has also received several contracts totaling to Rs 1,300 crore during last fortnight from the Indian Navy for supply of indigenously developed fire control, gun fire control, surveillance, tracking, ESM, sonar systems etc.
- **Alembic Pharmaceuticals:** The United States Food and Drug Administration (USFDA) has conducted an inspection at Alembic Pharmaceuticals' injectable and ophthalmic facility (F-3) at Karkhadi during March 16-24. The USFDA has issued a Form 483 with 2 minor procedural observations. None of the observations are related to data integrity and management.
- **Eris Lifesciences:** The pharma company has completed acquisition of 9 dermatology brands from Dr Reddy's Labs for Rs 275 crore. The transaction helps Eris augment and expand the cosmetic dermatology business by way of expansion in the product offerings.

Data Alert

Overseas

- NA

Domestic

- na

Actions watch

Split(S) / Bonus (B)

Company	Ratio	Ex.date
HITECH	(S)10:1	17-MAR-2023 13-MAR-2023
OSIYAHYPER	(S)10:1	
ASTRAL	(B)1:3	14-MAR-2023

Major Dividends

Company	Div/Share	Ex.date
KSOLVES	Rs.3.00	03-MAR
HGS	Rs 2.50	06-MAR
TVTODAY	Rs.67.00	13-FEB
EMAMILTD	Rs 4.00	13-FEB

DERIVATIVES IN BAN PERIOD

HAL	
IBULHSGFIN	

RESULTS TODAY

Na	

Thought of the day

"An investment in knowledge pays the best interest." – Benjamin Franklin."



Previous Tracker

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